UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION

DHI HOLDINGS, LP; CIVIL ACTION NO. AND BRANDON 4:24-cv-03914 MENDENALL, Plaintiffs, JUDGE CHARLES ESKRIDGE vs. U.S. BANK NATIONAL ASSOCIATION AS TRUSTEE OF SPARTAN FUNDING I TRUST: AND FAY SERVICING, LLC, Defendants.

JOINT REPORT - PURSUANT TO DOCKET #23

Pursuant to the Court's Order (Doc. No. 23), Plaintiffs DHI Holdings, LP and Brandon Mendenhall (collectively, "<u>Plaintiffs</u>") and Defendant U.S. Bank National Association as Trustee of Spartan Funding I Trust ("<u>U.S. Bank as Trustee</u>") file this Joint Report, and would show the court.

The parties continue to engage in good faith discussions regarding potential settlement. As previously reported to the Court, this case is one of several pending matters between Plaintiff (or affiliates of Plaintiff) and Defendant Fay Servicing, LLC involving foreclosure-related disputes concerning residential investment

properties. The parties initially expressed optimism regarding the possibility of a global settlement that would resolve this case along with the other actions.

While a global resolution has not yet materialized due to the differing investors involved, progress has been made: two of the other related cases have been resolved. The parties remain hopeful that a global settlement can still be achieved or, alternatively, that this individual case may be resolved through further negotiations. In the meantime, the parties continue to confer regarding discovery and are committed to working cooperatively toward a resolution.

The parties will promptly advise the Court should a settlement be reached or if additional court intervention becomes necessary.

Respectfully submitted,

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